

**7 March 2011**

**Reconstruction Capital II Limited (“RC2”)**

**Director Shareholding**

The Company was notified today that Moritz Fried, a director of New Europe Capital DOO, an investment adviser of the Company, purchased 35,000 ordinary shares of €0.01 each ("Ordinary Shares") on 22 February 2011 at a price of €0.63 per Ordinary Share.

Following this transaction, Mr. Fried is interested in 101,917 Ordinary Shares, representing 0.10% of the total issued share capital of the Company.

**For further information, please contact:**

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